

RESOLUTION NO. 2016-01

RESOLUTION TO EXEMPT FINANCIAL STATEMENTS FROM G.A.A.P. REQUIREMENTS

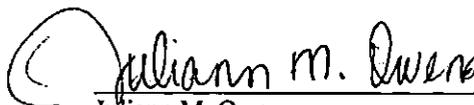
Whereas the City of St. John, Kansas, has determined that the financial statements and financial reports for the year ended December 31, 2016 to be prepared in conformity with the requirements of K.S.A. 75-1120a(a) are not relevant to the requirements of the cash basis and budget laws of this state and are of no significant value to the City Council or the members of the general public of the City of St. John, Kansas and

Whereas there are no revenue bond ordinances or other ordinances or resolutions of the municipality which require financial statements and financial reports to be prepared in conformity with K.S.A. 75-1120a(a) for the year ending December 31, 2016.

NOW, THEREFORE BE IT RESOLVED, by the City Council of St. John, Kansas, in regular meeting duly assembled this 5th day of January, 2016, that the City Council requests the Director of Accounts and Reports to waive the requirements of K.S.A. 75-1120a(a) as they apply to the City of St. John, Kansas for the year ending December 31, 2016.

BE IT FURTHER RESOLVED that the City Council shall cause the financial statements and financial reports of the City of St. John, Kansas to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash basis and budget laws of the State.

This resolution adopted this 5th day of January, 2016.


Juliann M. Owens
Mayor

Attest:

LaDona S Garcia
City Clerk